

Bachelor of Science, Chemical Engineering, University of Arizona, Tucson Arizona
Various graduate level courses at University of Alaska and Case Western University to support career development

DAVID A. WALTERS
*Economist/ Strategic
Planning*

Summary

Twenty five year plus veteran of the Alaska and Australia Oil and Gas industry seeks consulting opportunity in commercial and planning work. Strong fundamental understanding of the upstream oil and gas industry combined with strengths in economics, analytics, strategy and planning, negotiating, decision analysis, contracts/legal/regulation. I am also skilled at managing people and relationships with external customers and joint venture partners.

PROFESSIONAL EXPERIENCE

Project Manager, Wheatstone Production Planning and Allocation, Chevron Australasia, Sep 2013 - Jun 2016

Day to day direction for 4-6 employees/ contractors. Manage project to develop production planning and production allocation business functions for the Wheatstone LNG project. Support recruiting efforts and system tool development. Establish and maintain joint venture partner communications. This work was highly complex because of multiple interlocking agreements that govern the Wheatstone Joint Venture.

Identified the need, developed internal support for, and initiated creation of a joint venture partner working group to provide transparency to Wheatstone's production planning, production allocation, domestic gas nominations, cargo planning, and marine implementations under the Joint Operating Agreements. Negotiated multiple changes to the production allocation agreement driven by the preliminary nature of the original document. Established and maintained excellent relationships with systems department management and project personnel to facilitate effective development of system tools.

Asset Consultant, Chevron Australasia, Feb 2012 -Aug 2013

Develop and implement methodologies to improve business readiness of the Australia Business Unit in preparation for the Gorgon and Wheatstone LNG projects. Developed end to end business process analysis methodology and applied it to critical Australia Business Unit processes to assist in transition of the business unit from a small oil producer to a world class LNG producer.

Manager, Alaska Planning and Commercial, Chevron USA, Jun 2011- Feb, 2012

Four direct reports and operational direction for six additional personnel. Responsible for all strategic planning and business performance reporting for Chevron's Alaska operated and joint venture partner operated properties. Included capital allocation, business plan, monthly outlook, target setting, KPI development and tracking, general business support. Responsible for all gas sales and gas movements for Chevron's Cook Inlet properties. Manage nominations and direct Cook Inlet gas movements from eight fields across a network of five common carrier pipelines to multiple customers and gas storage locations. Negotiate multiple gas sale, purchase, and exchange agreements, including complex feed gas contracts for ConocoPhillips' Kenai LNG plant. Work closely with legal department to finalize contracts. Manage Chevron Alaska's summer and winter deliverability positions by filling company owned gas storage, establishing winter/summer exchange agreements, and selling excess summer gas volumes to avoid curtailing production. Manage gas imbalances at all field and transportation points. Manage shipper to pipeline relationships and represent Chevron in rate cases and other regulatory actions. Support transition of planning and gas movement functions to Hilcorp during their acquisition of Chevron's Cook Inlet assets.

Alaska Area Planner, Chevron USA Jan 2006 - May 2011

Three to four direct reports. Responsible for all planning functions for Chevron's Alaska Area Team. Transition work to adopt Chevron planning processes and methods in the Alaska Area. Built the Alaska Planning team and processes from scratch, and then used continuous improvement methods to refine the work and reduce resource needs. Established decision analysis capability in Alaska and overcame resistance to get this skill set applied to long-term development planning for oil and gas, and near-term asset abandonment planning.

Senior Planning Analyst, Union Oil of California Aug 2004 - Dec 2005

Planning work for Alaska Business Unit. Monthly outlook preparation and presentation to management team, special studies, year end reserves, SMOG reserves.

Principal, Walters and Associates Consulting, May 1999 -Jul 2004

Property tax support and litigation support for State of Alaska, Kenai Peninsula Borough, Municipality of Anchorage, and North Slope Borough. Analyze overhead recoveries for Prudhoe Bay, analyze and support arbitration of overhead recoveries for Kuparuk. Bid preparation for grind and inject contractor, sale of excess diesel from Prudhoe Bay topping plant. Provide quality control and information research for BP's responses to SEC investigation of acquisition of ARCO by BP.

Economic and Decision Analyst, BP Exploration Alaska, Sep 1996 -Apr 1999

Economics and decision analysis for Central North Slope development projects. Value, negotiate and settle audit issues, analyze and negotiate overhead recoveries for North Slope fields, support tax litigation on abandonment costs.

Operations Analyst, BP Exploration Alaska, Sep 1991 -Aug 1996

Three direct reports. Investigate and apply ways of reducing operating costs at Prudhoe Bay as oil production began declining. Develop work management practices for major repair budget. Support BP's defense effort when State of Alaska threatened to re-unitize Prudhoe Bay. Negotiate performance based contract for major support services at Prudhoe Bay and Endicott.

Commercial Analyst, BP Exploration Alaska, Jan 1989 -Aug 1991

Negotiate facility sharing agreements with joint venture partners and work with legal department to establish resulting contracts. Develop economic and contractual basis for resolving commercial and audit issues. Produce property tax reduction studies and defend them against technical audit by the State of Alaska.

SIGNIFICANT OUTSIDE ACCOMPLISHMENTS

- Chevron Anchorage Toastmasters, President, 2011
- Secondary Gifted Student Program, Anchorage School District, Mentor in Economics, 1998
- Junior Achievement Alaska Statewide Board of Directors, Member, 1994-1995
- BP America Chairman's Award for Achievement in Health, Safety and Environmental Care, 1992
- Alaska Chapter, Society of Petroleum Engineers Board of Directors, Member, 1989-1992
- International Arctic Technology Conference, Administrative and Finance Chairman, 1991
- BP America Innovation Award for Uncommon Ingenuity with Real Value to the Company, 1990